

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re OPTIONABLE SECURITIES LITIGATION

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07 Civ. 3753 (LAK)

DECLARATION OF RONEN SARRAF

1. I, RONEN SARRAF, am a member of the Bar of New York and a member of the law firm of Sarraf Gentile LLP, co-counsel for Plaintiff and the Class. I submit this Declaration in Support of the Patel Group's Motion For Lead Plaintiff. I have personal knowledge of the facts stated in this declaration and, if called as a witness, could competently testify thereto.

2. Attached hereto are true and correct copies of the following documents:

Exhibit 1: Notice of class action lawsuit;

Exhibit 2: Movants' class action certifications;

Exhibit 3: Movants' computation of losses; and,

Exhibit 4: Firm resumes of Sarraf Gentile LLP and Schatz Nobel Izard, P.C.

/s/ Ronen Sarraf
Ronen Sarraf (RS 7694)
SARRAF GENTILE LLP
485 Seventh Avenue, Suite 1005
New York, NY 10018
T: 212-868-3610